

OFFICE OF THE DIVISIONAL COMMISSIONER, REVENUE DEPARTMENT
STAMP AND REGISTRATION BRANCH, ROOM NO 204 & 205, B BLOCK
5-SHAM NATH MARG, DELHI-110054

No.F.10(166)/COS(HQ)/Stamp Br./ 2025 |18|

Dated:- 29/09/2025

To,

1. General Manager,
National Securities Depository Limited (NSDL),
Trade World, A-wing, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013
2. General Manager,
Central Depository Services (India) Limited (CSDL),
1305-A, A- Wing, Marathon Futurex Mafatlal Mills Compound
N M Joshi Marg, Lower Parel Mumbai, Maharashtra-400013.

Sub: Rate of stamp duty in terms of Article 19 of the Schedule I-A of Indian Stamp Act, 1899 as applicable to NCT of Delhi, on certificate or other document, evidencing the right or title to any shares, scrip or stock of any incorporated company.

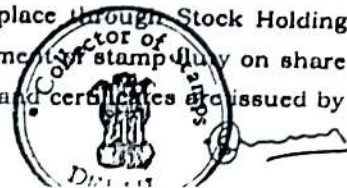
Sir/Madam,

Kindle refer to this office circular dated July 29, 2025 vide reference number F. 10 (166)/COS (HQ)/STAMP.Br./2025/93, clarifying the applicable rate of stamp duty in terms of Article 19 of Schedule I-A of the Indian Stamp Act, 1899, as applicable to the National Capital Territory of Delhi, on certificates or other documents evidencing the right or title to any shares, scrip or stock of incorporated companies. The copy of this circular was served to NSDL and CSDL vide email dated 29.07.2025.

During our recent discussions with CSDL officers, it has been came to Notice that NSDL and CSDL are presently applying a rate of 0.005% in terms of Schedule I of the Indian Stamp Act, 1899 (Central Act) on issuance of shares. However, CSDL is failed to submit any letter/order in which Govt. of NCT of Delhi was authorised to NSDL/CSDL to collect the stamp duty @0.005% on behalf of Govt of NCT of Delhi. as clarified in the above-mentioned circular, the rate applicable to companies incorporated or having registered offices within the jurisdiction of the NCT of Delhi is 0.1% of the value of such shares, as prescribed under Article 19 of Schedule I-A of the Indian Stamp Act, 1899 as applicable to NCT of Delhi (Delhi Act), irrespective of the fact that such share certificates are issued in physical or DEMAT/digital form.

The payment of stamps duty on issuance of shares is a statutory requirement under the applicable state stamp acts and the obligation to pay the duty. Noncompliance with this requirement can attract penal consequences including payment of penalty and interest as applicable in stamp act, 1899. The delay in remittance of stamp duty results in a direct financial loss to the state exchequer, as the duty constitutes a key source of revenue for the States.

Further, a mechanism has already been put in place through Stock Holding Corporation of India Limited (SHCIL) since 2016 for payment of stamp duty on share certificates at its portal(physical or DEMAT/digital form) and certificates are issued by this office evidencing such payment.



Therefore, you are directed to not to collect the stamp duty under as per Article 19, Schedule I-A of the Indian Stamp Act, 1899, as applicable to NCT of Delhi, in respect of certificates or other documents evidencing title to shares

This instruction may please be treated as binding, and necessary internal directions may be issued to your concerned departments to ensure strict adherence.

This issue with the prior approval of Competent Authority.



29.9.2015

Rakesh Kumar
Additional District Magistrate/Collector of Stamps (HQ)

Copy for information to:-

1. PA to Secretary (Revenue) -cum-Divisional Commissioner, Revenue Department, 5 Sham nath Marg, Civil Lines, Delhi-110054.
2. PA to Deputy Commissioner-V(HQ) , Revenue Department, 5 Sham nath Marg, Civil Lines, Delhi-110054.
3. ✓ System Analyst, Revenue Department (HQ), Govt. of NCT of Delhi, with the request to upload this order on the website of Revenue Department, GNCT of Delhi