

OFFICE OF THE REGISTRAR COOPERATIVE SOCIETIES

Government of NCT of Delhi

Old Courts Building, Parliament Street, New Delhi - 110001

No. 132

Dated: 24/6/26

CIRCULAR

Subject: Submission of information regarding deposits/FDRs mobilized by Thrift & Credit Cooperative Societies and measures for safeguarding the interests of members/depositors

It has come to the notice of this office that certain Thrift & Credit Cooperative Societies are mobilizing substantial deposits/FDRs from their members. Since such deposits represent the hard-earned savings of members, it is essential that the affairs of such societies are conducted in a financially prudent, transparent and accountable manner and that adequate safeguards are maintained to protect the interests of members/depositors.

The matter was also deliberated during the Legal Workshop/Meeting held on 22.05.2026 under the Chairmanship of the Registrar Cooperative Societies. During the deliberations, concerns were expressed regarding complaints and instances of financial irregularities reported in respect of certain Thrift & Credit Cooperative Societies, resulting in hardship to members/depositors. It was observed that periodic assessment of deposit mobilization, repayment obligations and financial position of such societies is necessary to safeguard the interests of members and ensure sound financial management.

Accordingly, for the purpose of regulatory oversight and assessment of the financial health of Thrift & Credit Cooperative Societies and in exercise of the powers conferred upon the Registrar under the provisions of the Delhi Cooperative Societies Act, 2003 and the Rules framed thereunder, all Thrift & Credit Cooperative Societies registered under the Delhi Cooperative Societies Act, 2003 are hereby required to furnish the following information to this office within **30 days** from the date of issuance of this Circular:

1. Total amount of deposits/FDRs outstanding as on the date of submission.
2. Number of depositors and category-wise details of deposits.
3. Details of deposits/FDRs matured during the last three years and status of repayment thereof.
4. Amount of matured deposits remaining unpaid, along with reasons for non-payment.
5. Audited Balance Sheets, Income & Expenditure Accounts and Audit Reports for the last three financial years.
6. Details of investments made against deposit liabilities and the present liquidity position of the society.
7. Details of loans advanced, recoveries effected, overdue loans and Non-Performing Assets (NPAs).
8. Details of any criminal, vigilance, arbitration, recovery or court proceedings pending against the society or its present/past office bearers relating to financial matters.
9. A certificate duly signed by the President and Secretary of the Society certifying that the Society possesses adequate financial resources and liquidity to meet its repayment obligations towards depositors.

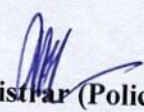
Further, all Thrift & Credit Cooperative Societies are advised to:

- (i) ensure strict compliance with the provisions of the Delhi Cooperative Societies Act, 2003, Delhi Cooperative Societies Rules, 2007, the Bye-laws of the Society and directions issued by the Registrar from time to time;
- (ii) maintain complete transparency in acceptance, management and repayment of deposits;
- (iii) ensure timely repayment of matured deposits/FDRs to members without delay;
- (iv) refrain from mobilizing deposits beyond their financial capacity and without maintaining adequate liquidity and financial safeguards; and
- (v) place complete and correct information before the General Body and members regarding the financial position of the Society.

The information shall be furnished under the signatures of the President and Secretary of the Society and shall be accompanied by supporting documents wherever applicable.

Non-submission of information within the stipulated period, or furnishing false, incorrect or incomplete information, shall be viewed seriously and may invite appropriate action under the provisions of the Delhi Cooperative Societies Act, 2003 and the Rules framed thereunder.

This issues with the approval of the Registrar Cooperative Societies.


Deputy Registrar (Policy)

To:

All Thrift & Credit Cooperative Societies registered under the Delhi Cooperative Societies Act, 2003.

Copy for information to:

1. PA to RCS
2. PA to Spl. RCS
3. DR(T/C), O/o RCS, GNCTD.
4. AD (IT) for uploading on the Department's website.